Figure 3.16. Compliance with Insurance Core Principles (Percent)

1. Selected IAIS Core Principles on Regulation

- Observed
- Unobserved

2. Selected IAIS Core Principles on Business Strategies

- Observed
- Unobserved

Sources: IMF, Financial Sector Assessment Programs (FSAP); and IMF staff calculations. Note: Based on FSAP core insurance principles’ assessments (33 advanced economies and 20 emerging market economies over the period 2003–15). Insurance core principle compliance is ranked in descending order based on advanced economies. Observed is for fully or largely observed. Unobserved is for partly to fully non-observed. AE = advanced economy; Cap. = solvency; Cond. = supervisory effectiveness (conduct); EM = emerging market economy; Enforce. = enforcement; IAIS = International Association of Insurance Supervisors; Invest. = investments; Liab. = liabilities; MaPru. = macroprudential; M&A = merger and acquisition; PCA = prompt corrective action; Risk Mgt. = risk management.