Figure 3.3. Global Insurance Sector Size and Market Structures

1. Life Insurance Premiums (Percent of GDP)
   - North America
   - Latin America and the Caribbean
   - Western Europe
   - Japan
   - South and East Asia
   - Africa
   - Eastern Europe

2. Nonlife Insurance Premiums (Percent of GDP)
   - North America
   - Latin America and the Caribbean
   - Western Europe
   - Japan
   - South and East Asia
   - Africa
   - Eastern Europe

3. Financial Intermediaries' Government Bonds Holdings (Percent)
   - OFIs
   - Pensions
   - Nonlife
   - Life
   - Banks

4. Financial Intermediaries' Corporate Bonds Holdings (Percent)
   - OFIs
   - Pensions
   - Nonlife
   - Life
   - Banks

5. Financial Intermediaries' Equity Holdings (Percent)
   - OFIs
   - Pensions
   - Nonlife
   - Life
   - Banks

6. Financial Intermediaries' Direct Lending (Percent)
   - OFIs
   - Pensions
   - Nonlife
   - Life
   - Banks

Sources: Flow of Funds via Haver Analytics database; SwissRe, Sigma Database; and IMF staff calculations.
Note: OFIs = other financial institutions.