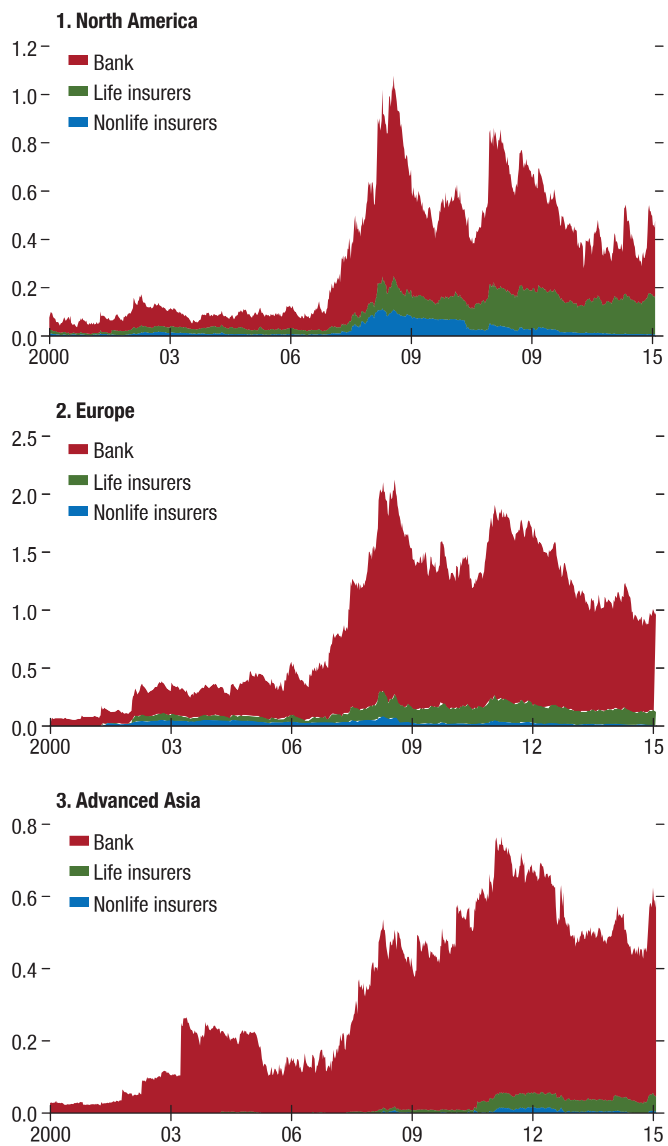
Figure 3.8. Conditional Capital Shortfall

(Trillions of U.S. dollars)



Sources: New York University, Stern School of Business, V-Lab; and IMF staff calculations.

Note: Figure shows the contributions to systemic risk of financial institutions on a weekly frequency for the period June 2, 2000, through October 30, 2015, calculated using data from the V-Lab at New York University. The sample comprises 349 firms in advanced and emerging market economies, largely overlapping with the clustering and CoVaR samples.