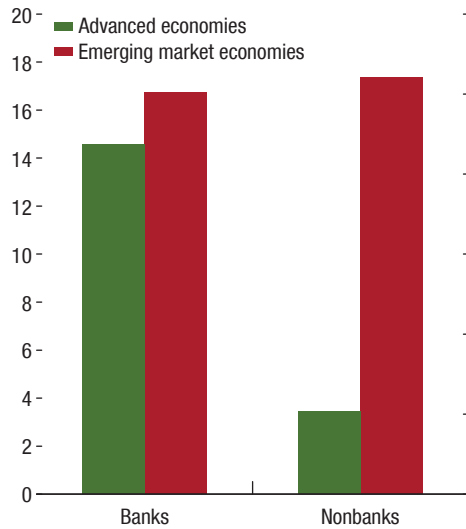


Figure 2.2.2. Foreign Currency Liabilities of Banks and Nonbanks, 2001–14
(Percent of total liabilities)

Nonbanks in emerging market economies have a significantly higher fraction of their debt in foreign currency than in advanced economies.



Sources: IMF, Monetary and Financial Statistics database; and IMF staff calculations.

Note: The figure shows average foreign currency liabilities in percent of total liabilities owed by banks and nonbanks (other financial intermediaries) in emerging market economies and advanced economies. The difference between the average of nonbank foreign currency liabilities in advanced economies and emerging market economies is statistically significant at least at the 10 percent level.