Emerging Asia: Composition of Central Bank Balance Sheet
(In percent of GDP)

Selected Emerging Asia: Net Foreign Assets Accumulation and Degree of Sterilization by Policy Framework

Sources: Haver Analytics; and IMF staff calculations.

Sources: Haver Analytics; and IMF, *International Financial Statistics* and staff calculations.

1 IT refers to inflation–targeting regimes. Dashed borders indicate less–than–full sterilization at 5 percent significance level.
Selected Emerging Asia: Degree of Sterilization by Size of Capital Inflows in Non-Inflation-Targeting Economies

(In percent)

Sources: Haver Analytics; and IMF, International Financial Statistics and staff calculations.

1 Dashed borders indicate less-than-full sterilization at 5 percent significance level. Non-inflation-targeting economies include those with less flexible exchange rate regimes.

Selected Emerging Asia: Degree of Sterilization by Duration of Capital Inflows in Non-Inflation-Targeting Economies

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