Figure 1.17. Selected Asia: Impact of Severe Global Slowdown on Selected Indicators$^1$

(Percent deviation from baseline scenario)

Source: IMF staff estimates.

$^1$ Based on the Global Integrated Monetary and Fiscal (GIMF) model imposing a –3.5 percent shock to output in Europe and –1 percent in the United States for two years. Assumes no discretionary policy response.