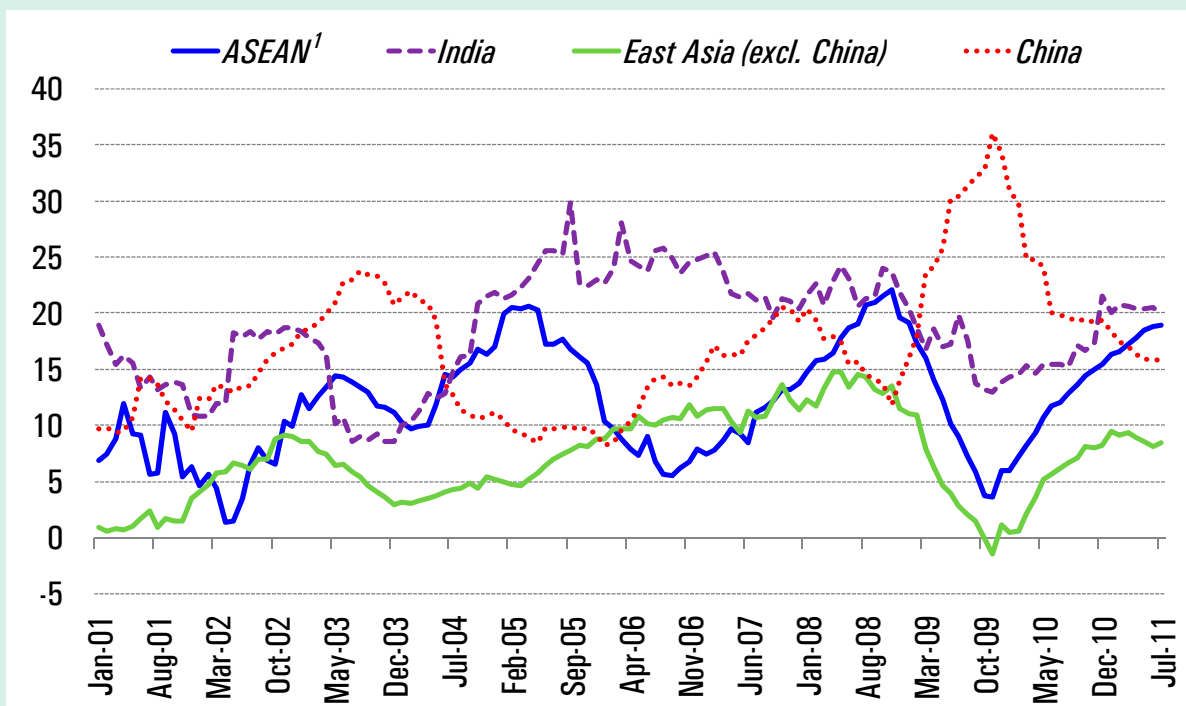


Figure 2.1. Nominal Credit to Private Sector
(Year-over-year percent change)



Sources: CEIC Data Company Ltd.; Haver Analytics; and IMF staff calculations.

¹ ASEAN includes Indonesia, Malaysia, the Philippines, and Thailand.