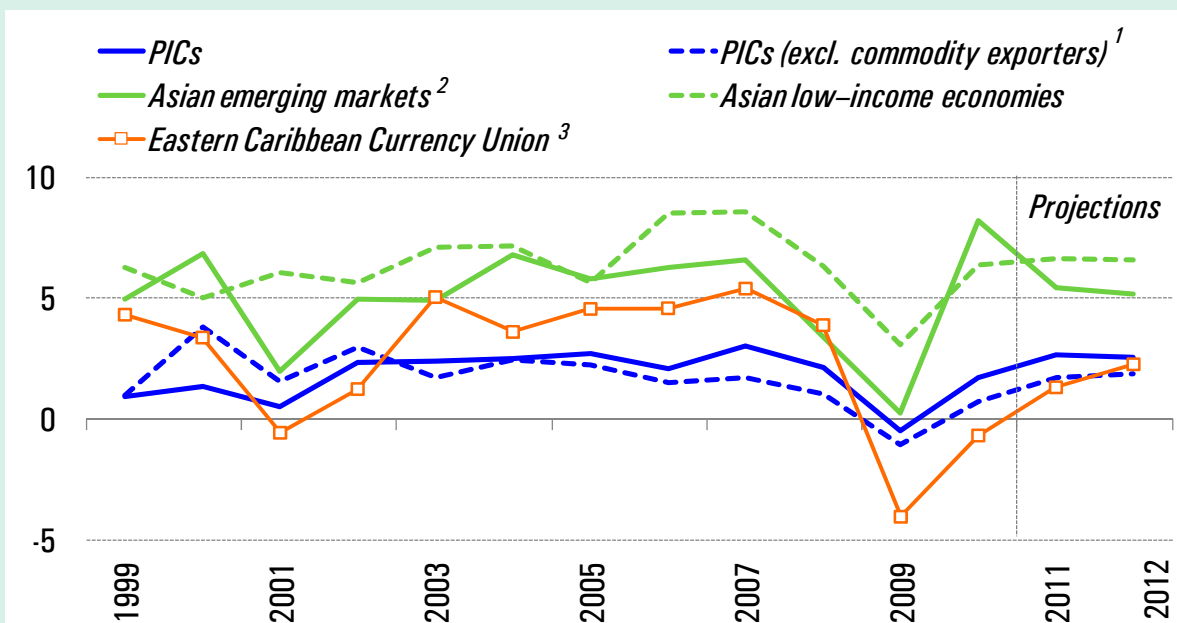


Figure 5.5. PICs: Real GDP Growth
(Year over year; in percent)



Sources: Country authorities; and IMF staff calculations.

¹ Commodity exporters refer to Papua New Guinea and Solomon Islands.

² Excludes China and India.

³ Eastern Caribbean Currency Union (ECCU) includes Antigua and Barbuda, Dominica, Grenada, St. Kitts and Nevis, St. Lucia, and St. Vincent.