Figure 3.8. Strengths and Weaknesses of Asia MIEs

Source: IMF staff calculations.

Latest available observations for each individual variable, with the exception of dependency ratios which are projected 2020 values. See Aiyar and others (2013) for details. Institutions includes small government involvement in the economy, strong rule of law and light regulation; Infrastructure includes telephone lines and road networks; Macroeconomic factors includes low gross capital inflows, the change over 2008-2012 in capital inflows and trade openness, and the (negative of the) change in the investment-to-GDP ratio; Trade structure includes strong regional integration and low GDP-weighted distance. Numbers in the panels represent a simple average of the rankings along each individual variable.