

Definitions

In this *Regional Economic Outlook: Asia and Pacific*, the following groupings are employed:

- “ASEAN” refers to Brunei Darussalam, Cambodia, Indonesia, Lao People’s Democratic Republic, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam, unless otherwise specified.
- “East Asia” refers to China, Hong Kong SAR, the Republic of Korea, and Taiwan Province of China.
- “Emerging Asia” refers to China, India, Indonesia, Malaysia, the Philippines, Thailand, and Vietnam.
- “Industrial Asia” refers to Australia, Japan, and New Zealand.
- “South Asia” refers to Bangladesh, India, and Sri Lanka.
- “Asia” refers to ASEAN, East Asia, Industrial Asia, and South Asia.
- “EU” refers to the European Union.
- “G-7” refers to Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States.
- “G-20” refers to Argentina, Australia, Brazil, Canada, China, the European Union, France, Germany, India, Indonesia, Italy, Japan, the Republic of Korea, Mexico, the Russian Federation, Saudi Arabia, South Africa, Turkey, the United Kingdom, and the United States.

The following abbreviations are used:

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| AEs | advanced economies |
| AEC | ASEAN Economic Community |
| ASEAN | Association of Southeast Asian Nations |
| BCS | business cycle synchronization |
| CCR | countercyclical capital requirements |
| CDS | credit default swap |
| CFM | capital flow measure |
| CPI | consumer price index |
| DTI | debt-to-income |
| FDI | foreign direct investment |
| FESR | Framework for Economic and Social Reforms |
| FY | fiscal year |
| GDP | gross domestic product |
| GFC | global financial crisis |
| GIMF | Global Integrated Monetary and Fiscal model |
| ICR | interest coverage ratio |
| IT | information technology |
| LICs | low-income countries |

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| LTV | loan-to-value |
| MIEs | middle-income economies |
| MPPs | macroprudential policies |
| OECD | Organization for Economic Cooperation and Development |
| PICs | Pacific Island countries |
| SMP | Staff-monitored program |
| VAR | vector autoregression |
| VIX | Chicago Board Options Exchange Market Volatility Index |
| WEO | <i>World Economic Outlook</i> |

The following conventions are used:

- In tables, a blank cell indicates “not applicable,” ellipsis points (. . .) indicate “not available,” and 0 or 0.0 indicates “zero” or “negligible.” Minor discrepancies between sums of constituent figures and totals are due to rounding.
- In figures and tables, shaded areas show IMF projections.
- An en dash (–) between years or months (for example, 2007–08 or January–June) indicates the years or months covered, including the beginning and ending years or months; a slash or virgule (/) between years or months (for example, 2007/08) indicates a fiscal or financial year, as does the abbreviation FY (for example, FY2009).
- An em dash (—) indicates the figure is zero or less than half the final digit shown.
- “Billion” means a thousand million; “trillion” means a thousand billion.
- “Basis points” refer to hundredths of 1 percentage point (for example, 25 basis points are equivalent to $\frac{1}{4}$ of 1 percentage point).

As used in this report, the term “country” does not in all cases refer to a territorial entity that is a state as understood by international law and practice. As used here, the term also covers some territorial entities that are not states but for which statistical data are maintained on a separate and independent basis.

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