Figure 1.1.1. Impact of Equity Inflows on Equity Return\(^1\)

(Percentage point change in equity returns per one standard deviation increase in equity flows)

Source: IMF staff estimates.

\(^1\) Emerging Asia includes, China, India, Indonesia, Malaysia, the Philippines, and Thailand.
Figure 1.1.2. Impact of Bond Inflows on Change in Bond Yields
(Basis point change in bond yields per one standard deviation increase in bond flows)

Source: IMF staff estimates.

Emerging Asia includes, China, India, Indonesia, Malaysia, the Philippines, and Thailand.
Figure 1.1.3. Impact of Portfolio Flows on Exchange Rate\(^1\)

(Percentage point appreciation per one standard deviation increase in portfolio flows)

Source: IMF staff estimates.

\(^1\) Emerging Asia includes, China, India, Indonesia, Malaysia, the Philippines, and Thailand.
Figure 1.1.4. The coefficient of the VIX on variance of asset returns

Source: IMF staff estimates.

1 Emerging Asia includes, China, India, Indonesia, Malaysia, the Philippines, and Thailand.
Figure 1.1.5. Impact of VIX on Equity Volatility vs. Financial Openness

Source: IMF staff estimates.

1Financial openness measured as absolute size of portfolio liabilities to GDP, 2003-12 average.
Figure 1.1.6. Impact of VIX on Bond Volatility vs. Inflation

Source: IMF staff estimates.