Median Vertical Trade with China
(In percent of GDP)

Median Vertical Trade with Japan
(In percent of GDP)

Sources: Organization for Economic Co-operation and Development and World Trade Organization, Trade in Value-Added database; and IMF staff estimates.

1 Calculated as period medians of the median country pair. Upstream vertical integration of China with country j is defined as value added from China embedded in country j’s exports; and downstream vertical integration of China with country j is defined as value added from country j embedded in China’s exports.

2 Calculated as period medians of the median country pair. Upstream vertical integration of Japan with country j is defined as value added from Japan embedded in country j’s exports; and downstream vertical integration of Japan with country j is defined as value added from country j embedded in Japan’s exports.