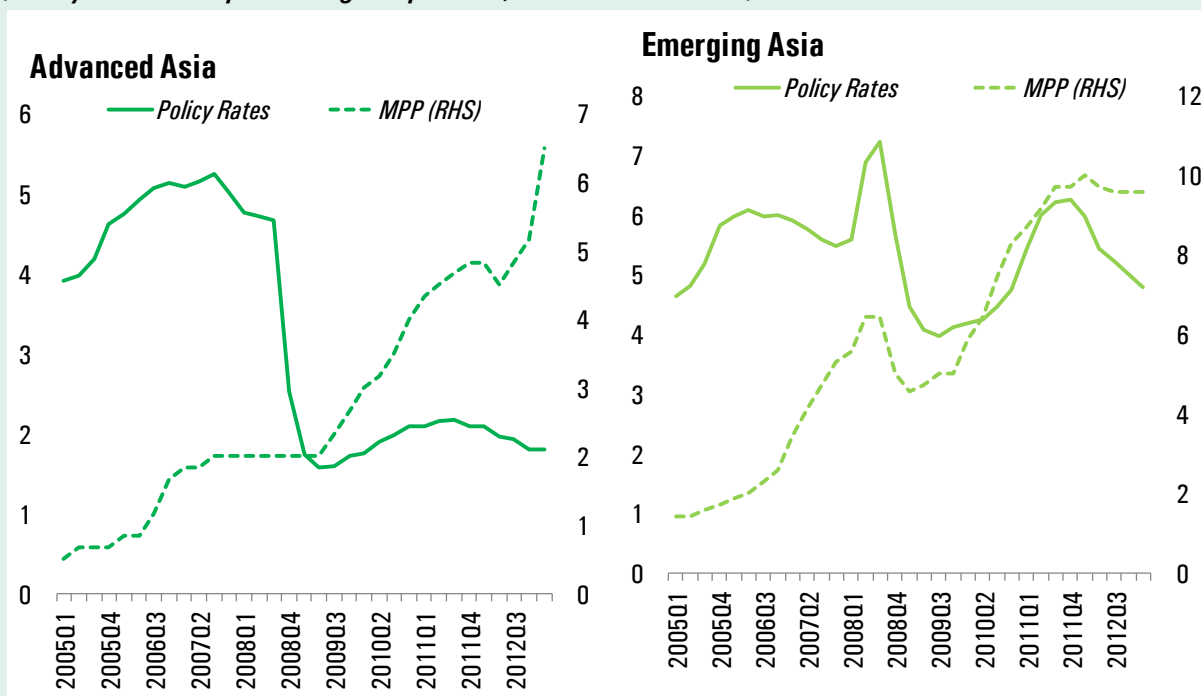


**Figure 4.7: Use of Monetary Policies vs. Macroprudential and Capital Flow Measures<sup>1</sup>**  
*(Policy rates - simple average in percent; index - cumulative)*



Source: IMF staff estimates.

<sup>1</sup>Advanced economies include Australia, Hong Kong SAR, Korea, New Zealand, Singapore and Taiwan Province of China. Emerging economies include China, India, Indonesia, Malaysia, Philippines, Thailand, Vietnam.