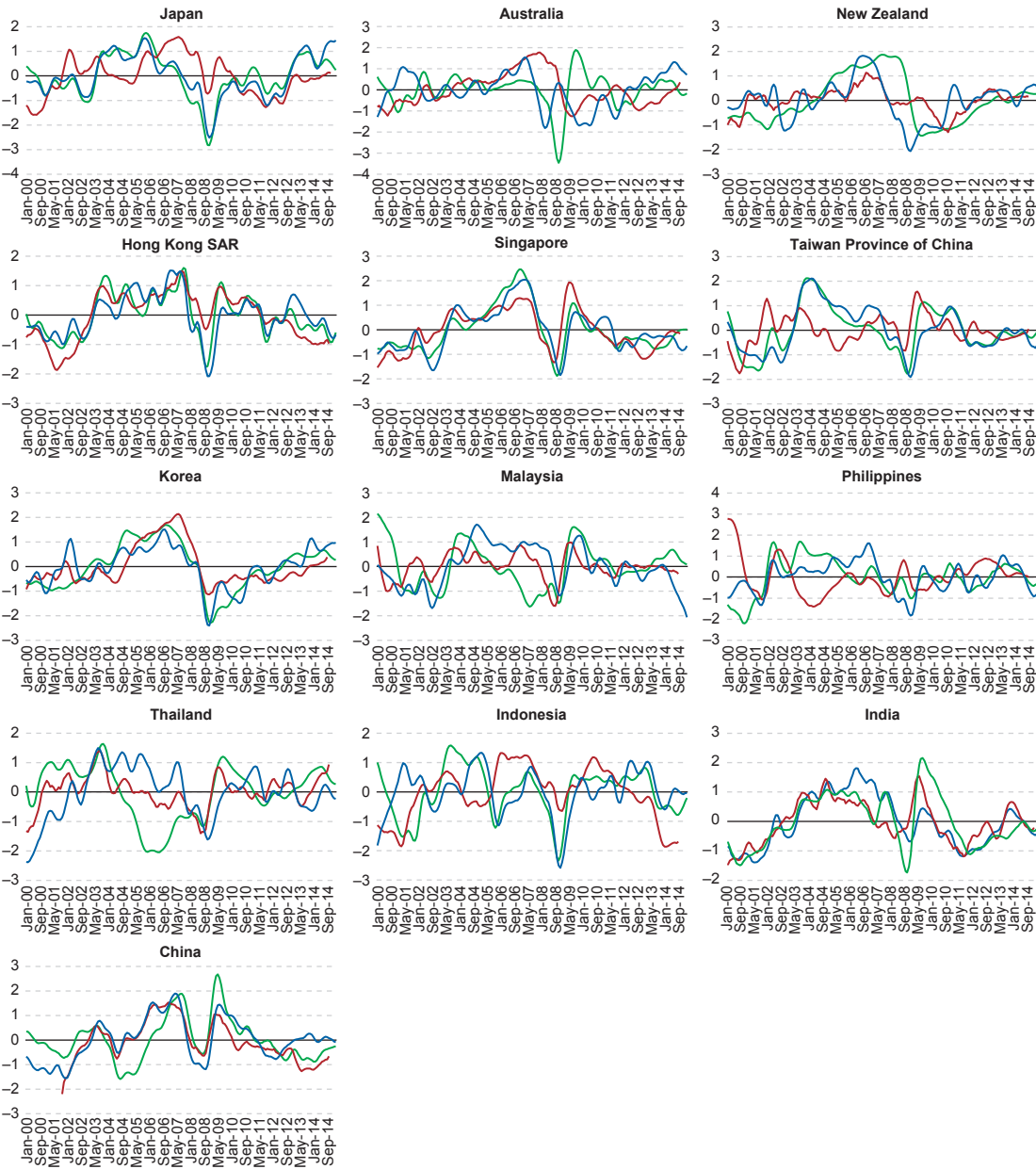


Figure 1.4.1.

Selected Asia: Financial Conditions Indexes

— Simple average — Vector autoregressive models — Dynamic factor models



Source: IMF staff estimates.