Figure 1.6.1
Residential Real Estate: Market Conditions
(December 2006 = 100; seasonally adjusted; three-month moving average)

Sources: National Bureau of Statistics; and IMF staff calculations.

1 National Bureau of Statistics 70-city newly constructed residential property average price.
Figure 1.6.2

Residential Real Estate: Inventory Ratio
(Months; three-month moving average)

- Local housing administrative bureau data (left scale)
- National Bureau of Statistics data (right scale)

Residential Real Estate: Inventory Ratio by Tier
(Years)

Tier 1, Tier 2, Tier 3 or 4, All

Sources: Local Housing Administrative Bureau (Fangguanju); National Bureau of Statistics; and IMF staff calculations.

Note: The inventory ratio is measured as floor space unsold to sold.
Sources: National Bureau of Statistics; and IMF staff estimates and projections.

1 Excess supply is measured as the difference between floor space started and sold (two-year lead).
Figure 1.6.4

Residential Real Estate: Investment and Housing Starts

(Percent; year over year)

Sources: National Bureau of Statistics; and IMF staff calculations.