Figure 1.7.1

Yen Effective Exchange Rates Movement
(Index; 2010 = 100)

Sources: CEIC Data Co. Ltd.; and IMF staff calculations.
Developments in Yen/Won Cross Exchange Rate and Won Real Effective Exchange Rate (Index; 2010 = 100)

Sources: CEIC Data Co. Ltd.; and IMF staff calculations.
Figure 1.7.3

Japan and Korea Export Volume and Yen Real Effective Exchange Rate

(Index; 2010 = 100)

Sources: CEIC Data Co. Ltd.; and IMF staff calculations.
Figure 1.7.4
Relative Profit Margin Movements and Yen Real Effective Exchange Rate (Index)

Sources: CEIC Data Co. Ltd.; and IMF staff calculations.
Note: Profit margin is defined as local-currency-denominated export price minus domestic price.
Figure 1.7.5
Profit Margin Adjustment in Response to a 10 Percent Real Effective Exchange Rate Depreciation (Percent)

1. Transportation

2. Metal

3. Electronics

4. Textile

Sources: CEIC Data Co. Ltd.; and IMF staff estimates.
Figure 1.7.6
Short- and Long-Term Responses to a 10 Percent Real Effective Exchange Rate Depreciation across Export Sectors (Percent)

1. Short-term response

2. Long-term response

Sources: CEIC Data Co. Ltd.; and IMF staff estimates.
Figure 1.7.7

Japan versus Korea: Responses to a 10 Percent Real Effective Exchange Rate Depreciation (Percent)

1. Japan

2. Korea

Sources: CEIC Data Co. Ltd.; and IMF staff estimates.