1. The share of value captured within the electronics sector has shifted in both Korea and Japan.

2. The fragmentation in production processes—task specialization—has increased.

3. Electronics GVC participation has increased more in Korea ...

4. ... as well as specialization in higher-value-generating upstream tasks.

5. The role of technology intensity within the electronics sector has changed ...

6. ... while firm-level data also show an increase in high-tech electronics firms’ value added in Korea, driven by productivity improvements.

Sources: Bureau Van Dijk, Orbis database; Organisation for Economic Co-operation and Development and World Trade Organization, Trade in Value-Added database; Organisation for Economic Co-operation and Development, International Input-Output Tables; and IMF staff calculations.

Note: GVC = global value chain.