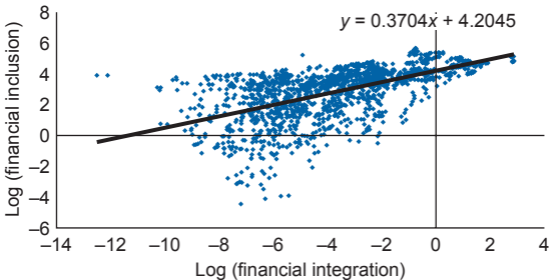


Figure 3.2.1

Financial Inclusion and Cross-Border Banking Integration



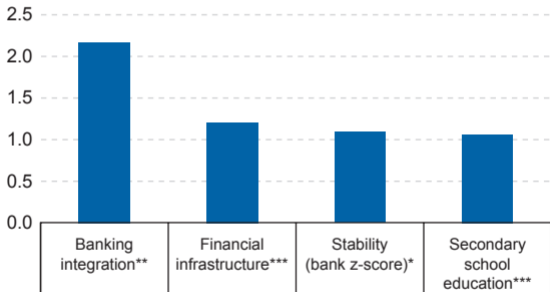
Sources: Bank for International Settlements, International Banking Statistics database; IMF, Financial Access database; World Bank, Global Financial Development database; and IMF staff calculations.

Note: Financial inclusion is measured by automated teller machines/100,000 adults.

Figure 3.2.2

Illustrative Impact on Financial Inclusion of Moving from 25th Percentile to 75th Percentile in Explanatory Variable

(Increase in ATMs/100,000 adults)

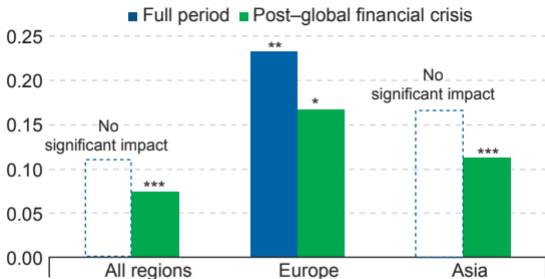


Source: IMF staff estimates.

Note: ATM = automated teller machine. Financial inclusion is measured by ATMs/100,000 adults. Median ATMs/100,000 adults is about 16 ATMs/100,000 in this sample, which includes middle- and high-income economies only. *** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$.

Figure 3.2.3

Effect of Regional Banking Integration on Financial Inclusion



Source: IMF staff estimates.

Note: Estimating coefficients of regressing financial inclusion (automated teller machines/100,000 adults) over banking integration within the region after controlling for other factors. *** $p < 0.01$, ** $p < 0.05$, * $p < 0.1$.