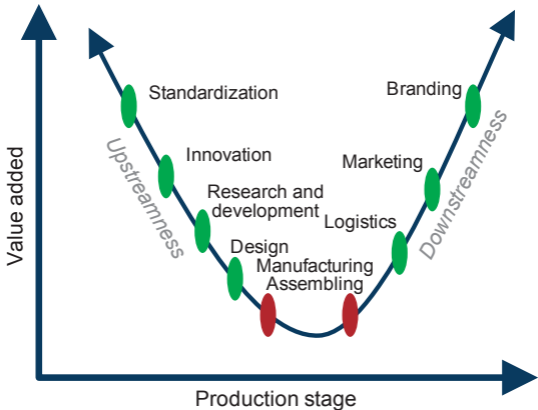


Figure 2.1

## A Hypothesized “Smiley-Shaped” Relationship between Value Added and Global Value Chain Position



Source: World Economic Forum (2012).