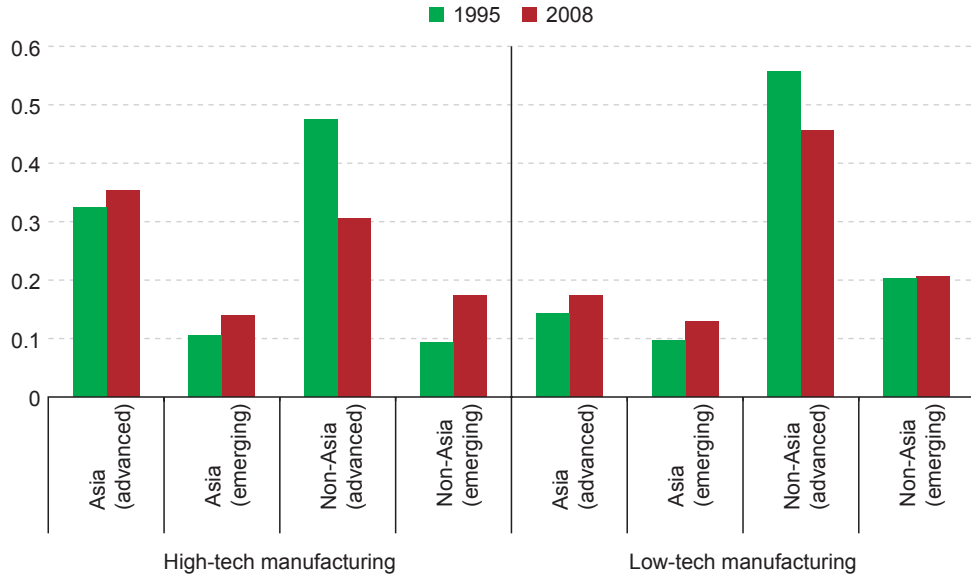


Figure 2.4

Upstreamness or Downstreamness

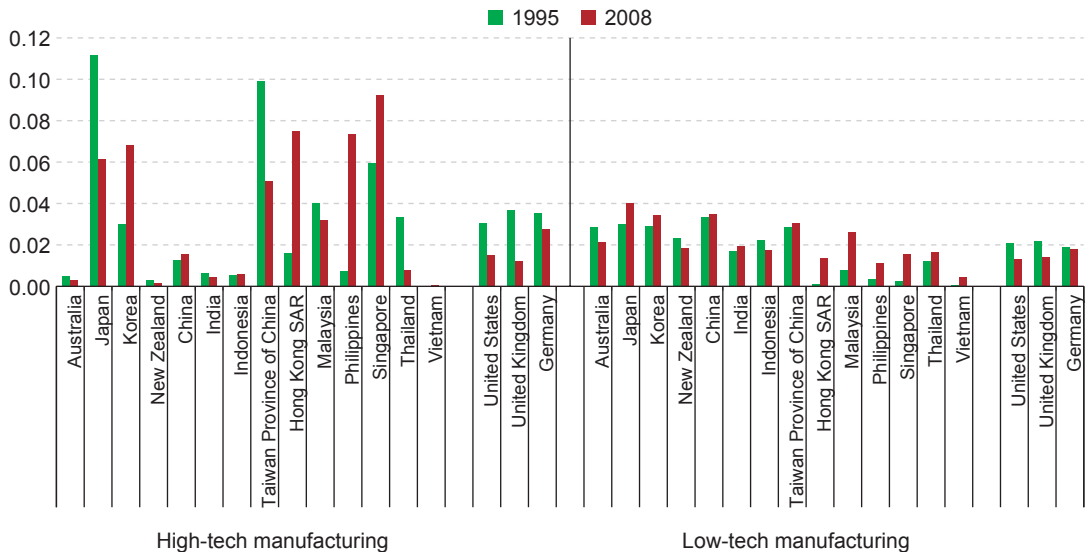
1. Relative Distance to Final Demand, Weighted Average

(By region and industry type; adjusted for changes in length over time)



2. Relative Distance to Final Demand, Weighted Average

(Normalized by the length of the sectoral value chains)



Sources: Organisation for Economic Co-operation and Development and World Trade Organization, Trade in Value-Added database; and IMF staff estimates.

Note: Given that production processes have become more fragmented, the length (total number of production stages) has increased. Therefore, the distance to final demand as shown in the figure in each year in each industry has been adjusted for changes in length. The underlying data for distance to final demand are based on Fally (2012).