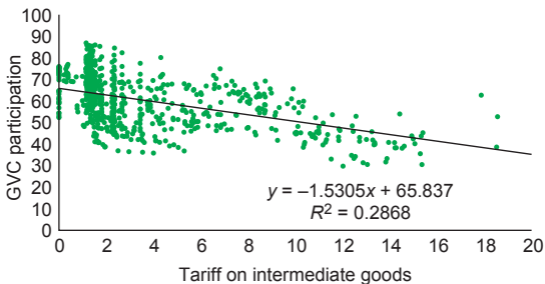


Figure 2.5

Tariffs and GVC Participation

1. GVC Participation and Applied Tariff Rates on Intermediate Goods

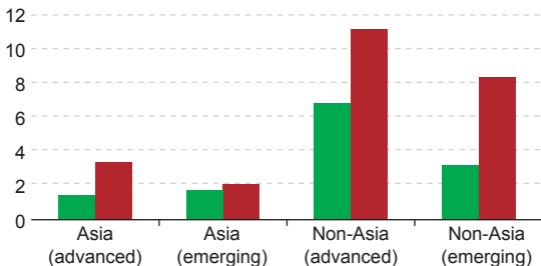
(In percent)



2. Tariffs on Intermediate Goods by GVC Participation

(In percent)

- High participants (above median GVC participation)
- Low participants (below median GVC participation)



Sources: Organisation for Economic Co-operation and Development and World Trade Organization, Trade in Value-Added database; United Nations Conference on Trade and Development, Trade Analysis Information System (TRAINS) database; and IMF staff estimates.

Note: GVC = global value chain.