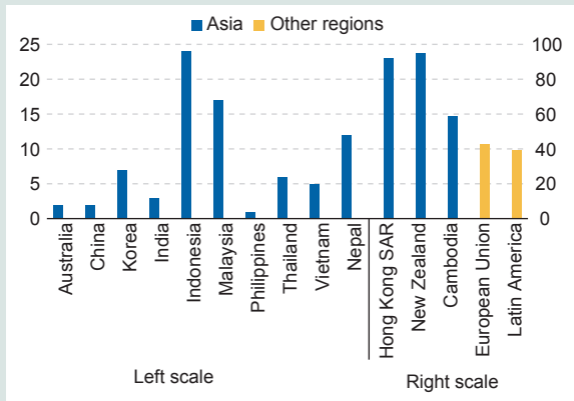


Figure 3.12

Foreign Bank Penetration

(Foreign bank assets in percent of total bank assets)



Sources: Claessens and van Horen (2014); and IMF staff calculations.

Note: Data as of 2012.