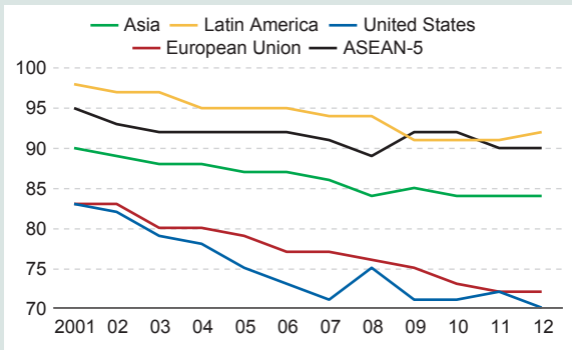


Figure 3.8

Home Bias Index across Regions



Sources: IMF Coordinated Portfolio Investment Survey database; and IMF staff calculations.

Note: ASEAN-5 = Indonesia, Malaysia, the Philippines, Singapore, and Thailand. The index range is from 0 to 100, with a higher number indicating greater home bias.