Abbreviations

ARC Africa Risk Capacity
AREAER Annual Report on Exchange Arrangements and Exchange Restrictions
BDC Bureau de Change
CAT-DDO World Bank’s catastrophe deferred drawdown option
CBN The Central Bank of Nigeria
CCRT Catastrophe Containment and Relief Trust
CEMAC Economic and Monetary Community of Central Africa
CFA currency zone of CEMAC and WAEMU
DAS Wholesale Dutch Auction System
DEV developing countries
ECF Extended Credit Facility
EME emerging market economies
EWS early warning systems
FAO Food and Agriculture Organization of the United Nations
FOCAC Forum on China Africa Cooperation
FX foreign exchange
GDDRR Global Facility for Disaster Reduction and Recovery
GDP gross domestic product
GRA General Resources Account
ICRG International Country Risk Guide
IFEM Interbank foreign exchange market
IMF International Monetary Fund
LEAP Livelihoods Early Assessment Protection
LICs low-income countries
NPLs nonperforming loans
OLS ordinary least squares
PCDR Post-Catastrophe Debt Relief
PPP purchasing-power parity
PSNP Productive Safety Net Program
RCF Rapid Credit Facility
REER real effective exchange rate
REO Regional Economic Outlook (IMF)
RFI Rapid Finance Instrument
SDGs Sustainable Development Goals
SSA Sub-Saharan Africa
WAEMU West African Economic and Monetary Union
WHO World Health Organization
WEO World Economic Outlook (IMF)