Figure 1.3.1. U.S. Interest Rate Volatility
(Annualized; basis points)

Sources: Haver Analytics; and IMF staff calculations.
Note: MOVE = the Merrill Lynch Option Volatility Index.
Figure 1.3.2. Effect of Increase in U.S. Monetary Policy Uncertainty on Asian Currencies
(Percentage points)

Source: Authors’ calculations.
Note: MOVE = the Merrill Lynch Option Volatility Index.