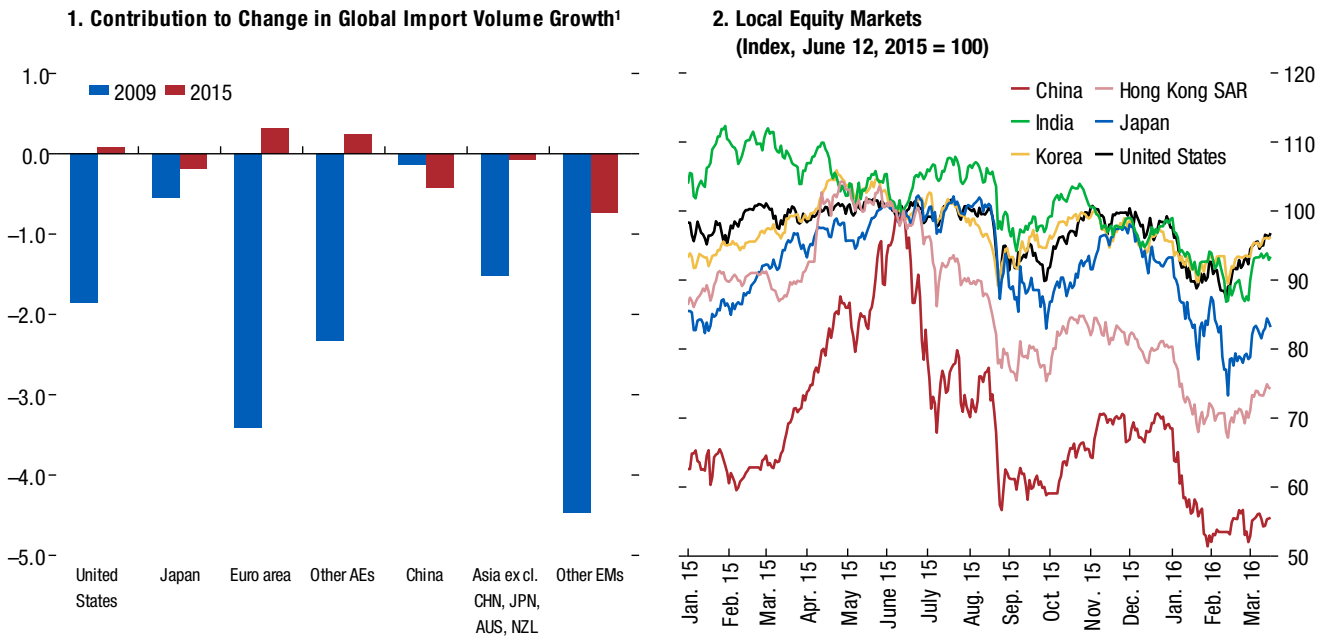


Figure 2.2. Recent Developments in Global Trade and Financial Markets



Sources: Bloomberg, L.P.; IMF, World Economic Outlook database; and IMF staff calculations.

¹ AEs = advanced economies; AUS = Australia; CHN = China; EMs = emerging market economies; JPN = Japan; NZL = New Zealand.