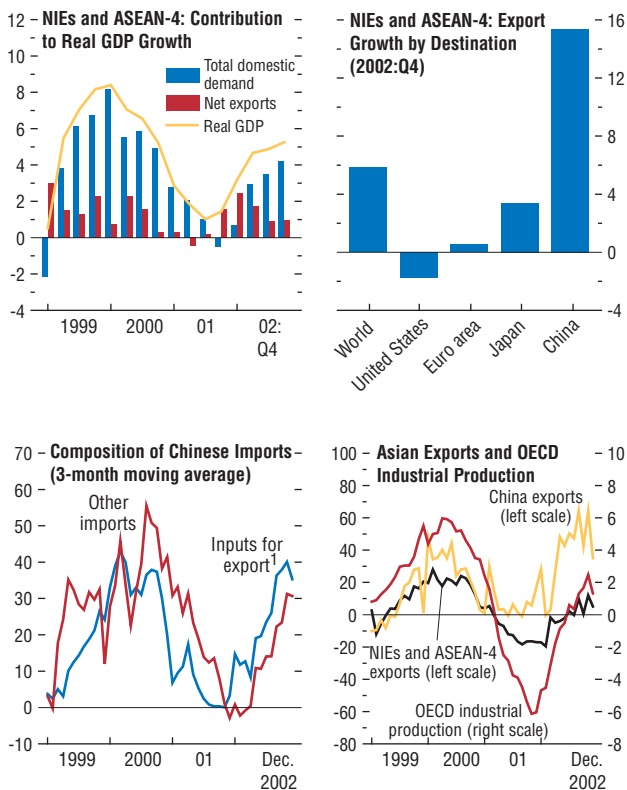


Figure 1.11. Asia: External Demand and Growth
(Percent change from a year earlier)

External demand has been an important driver of the recovery in Asia. China has been a major market for exports from other regional economies, but these have been principally related to China's own strong export performance, which remains dependent on the global economic cycle.



Sources: CEIC Data Company Limited; IMF, *Direction of Trade Statistics*; SourceOECD; and China's Customs Statistics.

¹Includes imports for processing and by foreign-invested enterprises.