Figure 1.13. Selected Western Hemisphere Countries: Economic Activity, Financial Indicators, and Public Debt

A fragile recovery is under way following the sharpest downturn in two decades. A key policy challenge is to improve the resilience of Latin America’s economies to shocks, including by reducing public debt.

Sources: Bloomberg Financial Markets, LP; Haver Analytics; and IMF staff estimates.

1Argentina, Brazil, Chile, Colombia, Mexico, Peru, and Venezuela. Purchasing-power-parity weighted.
2EMBI+ in basis points.
3MSCI index in U.S. dollars.
4Total external and domestic debt. Data for 2003 are IMF staff projections.
5General government and public enterprises.