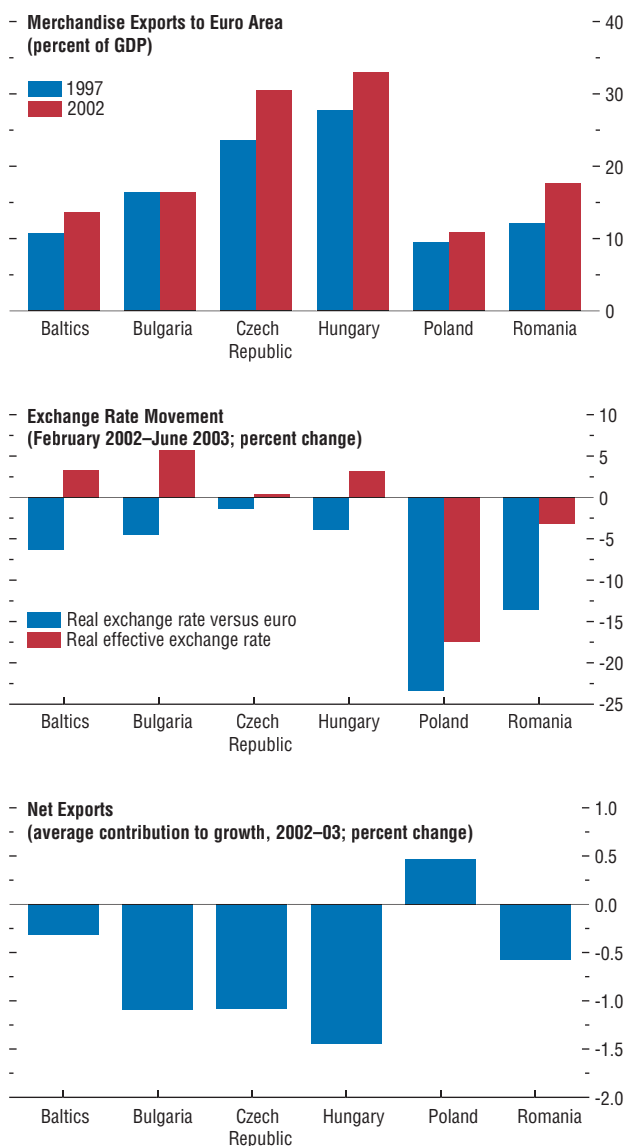


Figure 1.15. Selected European Union Accession Countries: Impact of Euro Area and Euro Appreciation

Growth prospects in EU accession countries are heavily dependent on the pace of recovery in the euro area and changes in the value of the euro. Exports to the euro area account for an increasing share of GDP and exchange rates in some countries are closely tied to the euro, with implications for the contribution of net exports to growth.



Sources: Haver Analytics; and IMF staff estimates.