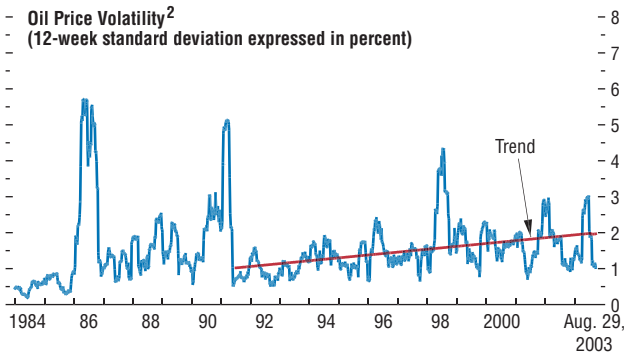
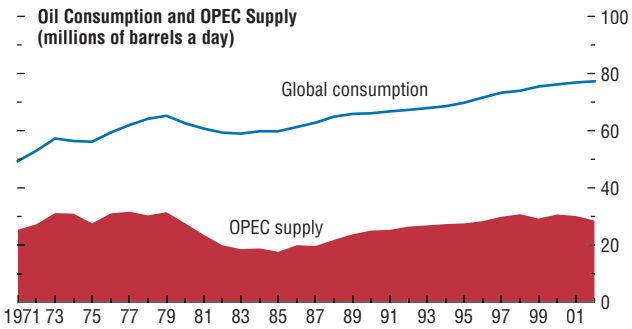
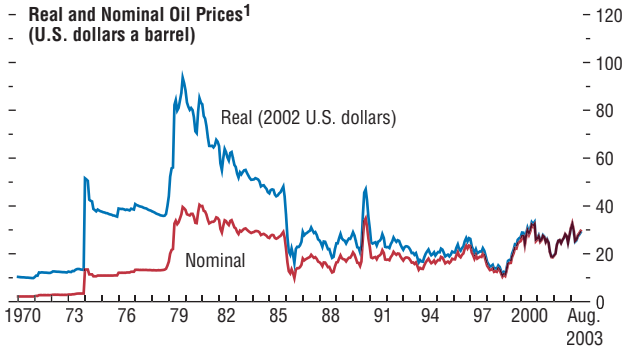


**Figure 1.19. Oil Prices and Consumption**



Sources: International Energy Agency; Bloomberg Financial Markets, LP; and IMF staff estimates.

<sup>1</sup>Average Petroleum Spot Price (APSP).

<sup>2</sup>Based on West Texas Intermediate crude price.