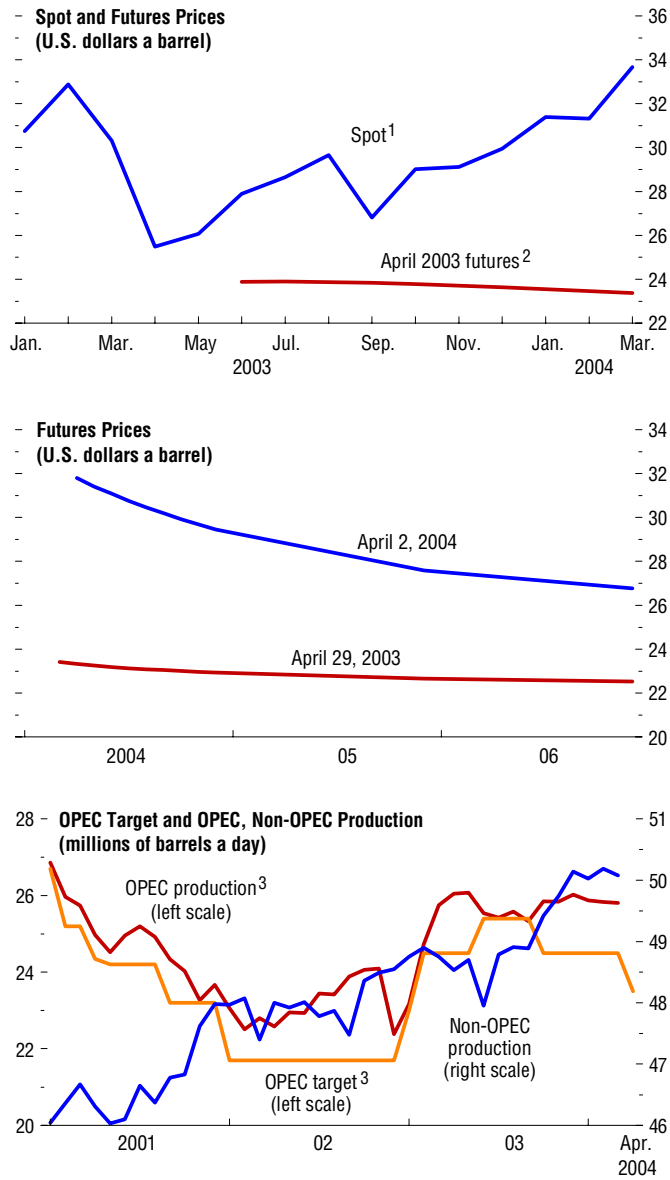


Figure 1.18. Oil Prices, Futures, and Production



Sources: International Energy Agency; Bloomberg Financial, LP; and IMF staff estimates.

¹Average petroleum spot price of West Texas Intermediate, U.K. Brent, and Dubai crude.

²Five-day weighted average of NYMEX Light Sweet Crude, IPE Dated Brent, and implied Dubai Fateh.

³Excluding Iraq.