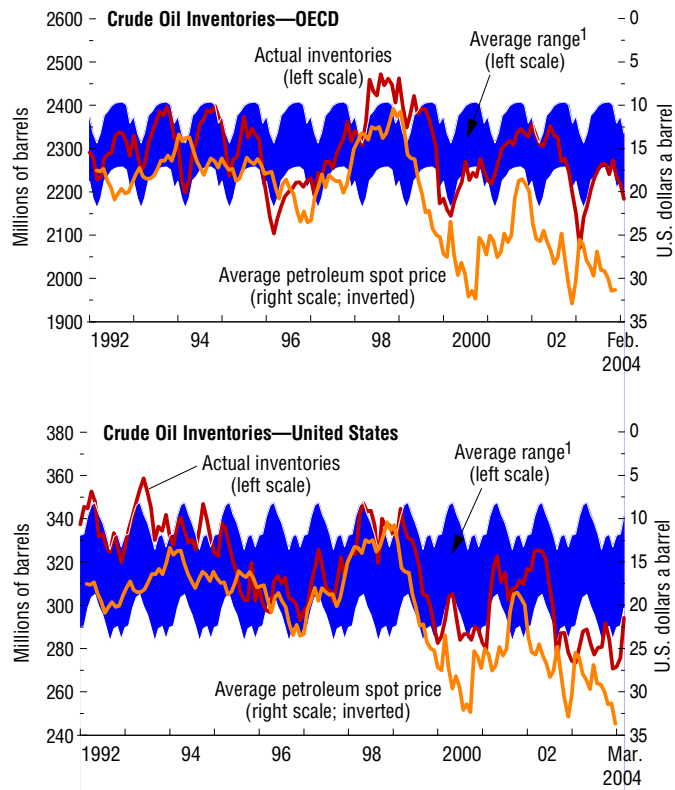


Figure 1.19. Oil Inventories



Sources: U.S. Department of Energy; International Energy Agency; and IMF staff calculations.

¹Average of each calendar month during 1992–2002, plus a 60 percent confidence interval based on past deviations.