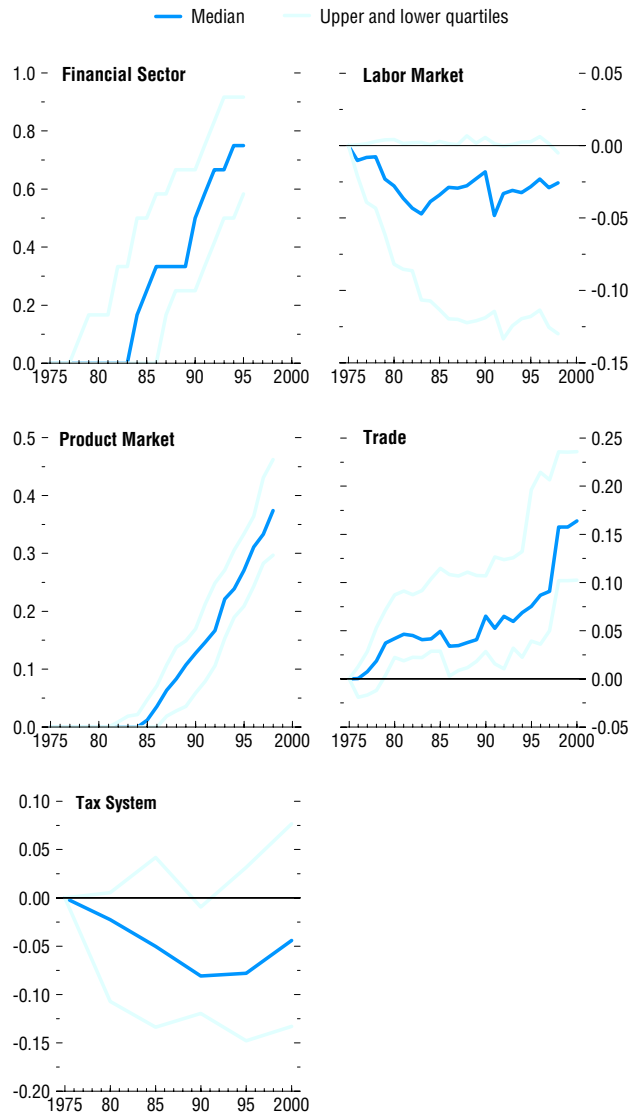


Figure 3.1. Cumulative Reform Efforts Across Sectors

(Cumulative changes in structural policy indicators from 1975; distribution across countries)

Substantial reforms were, on average, recorded in the financial sector, product market, and trade areas, while marginal reforms dominated in the labor market and tax system areas.



Sources: IMF staff calculations; see Appendix 3.1 for data sources.