Cross-country differences in regulatory regimes narrowed considerably, while in the product market and the tax system they widened.

Source: IMF staff calculations.

The boxplots indicate, from top to bottom, the maximum, the 75th percentile, the median, the 25th percentile and minimum values. Note that all countries had a value of one for the financial sector index in 2002 and a value of zero for the product market index in 1975.