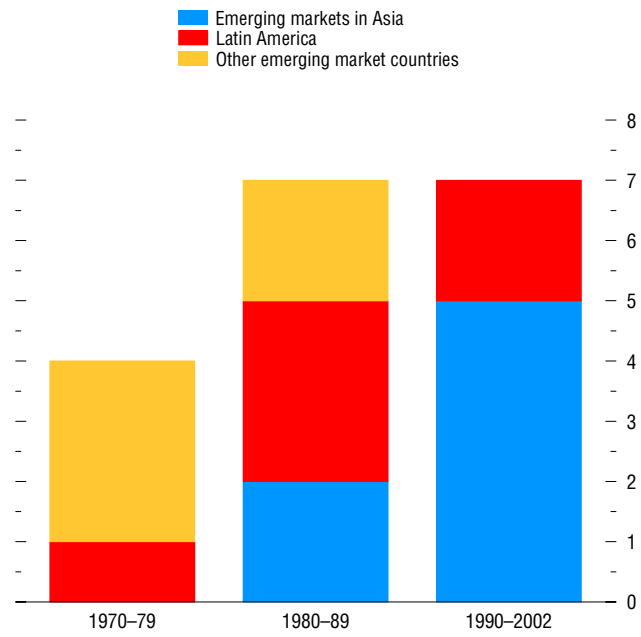


Figure 4.3. Emerging Market Credit Booms, 1970–2002
(Number of events)

The number of credit booms has increased in the past two decades, particularly in Southeast Asia.



Sources: IMF, *International Financial Statistics*; and IMF staff calculations.