Figure 1.10. United States: House Prices

The ratio of house prices to rent and the ratio of house prices to disposable income per worker have both increased sharply. House prices have risen more rapidly since late 2000 than the cost of mortgage finance. Household debt and debt service relative to disposable income have surged to record levels.

- Price-to-Rent and Price-to-Income Ratios
  (1985 = 100)

- House Price Growth and Mortgage Rates
  (percent)

- Household Debt and Debt-Service Ratios
  (percent of disposable personal income)

Sources: Office of Federal Housing Enterprise Oversight (OFHEO); Global Insight; and IMF staff calculations.

1OFHEO house price index divided by CPI rent of primary residence.
2OFHEO house price index divided by disposable personal income per worker.