U.S. Interest Rates and Flow of Funds

Short- and Long-Term Interest Rates (percent)
- 10-year treasury bond
- Federal funds rate
- Implied by forward rates
- Implied by Eurodollar futures

Flow of Funds (percent of GDP, four-quarter moving average)
- Overall corporate financing gap
- Government saving
- Total foreign purchases of treasury and agency bonds

Sources: Bloomberg Financial Markets, LP; Haver Analytics; U.S. Federal Reserve Board; and IMF staff estimates.

¹Nonfinancial plus financial corporate, sign reversed.