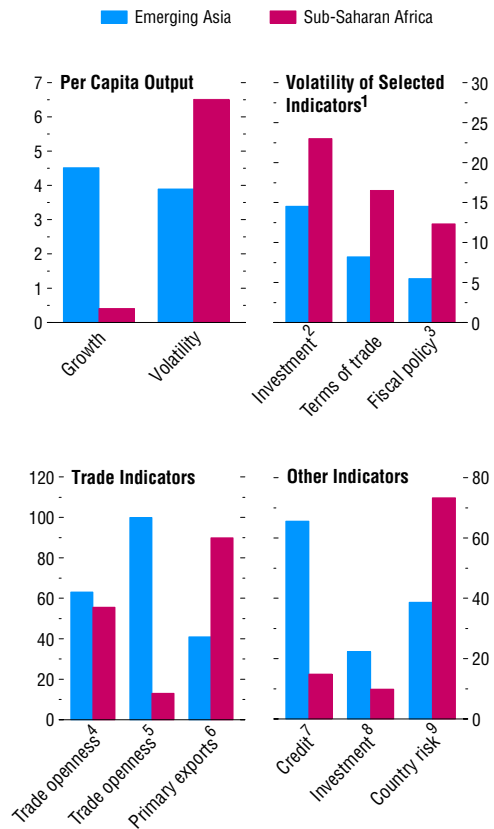


Selected Regional Characteristics, 1970–2000



Sources: Penn World Table Version 6.1; IMF, *International Financial Statistics*; and Kose, Prasad, and Terrones (2005).

¹Standard deviation of growth rates.

²Real per capita investment.

³Real per capita government consumption.

⁴Sum of exports and imports divided by GDP.

⁵Updated Sachs and Warner trade indicator. See Wacziarg and Welch (2003).

⁶Share of primary exports to total exports.

⁷Credit to GDP ratio.

⁸Investment to GDP ratio.

⁹100 – institutional investor index.