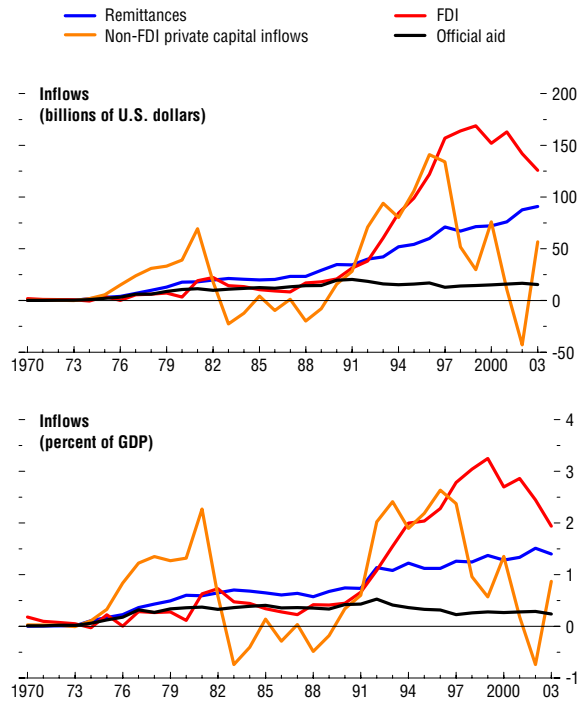


Figure 2.1. Workers' Remittances and Other Foreign Exchange Flows to Developing Countries¹
(1970–2003)

Remittances to developing countries have been rising steadily over time. Currently, they are almost comparable to FDI, and exceed both non-FDI private capital inflows and official aid in magnitude.



Sources: IMF, *Balance of Payments Statistics Yearbook*; and IMF staff calculations.
¹For a detailed definition of the components of remittances, see Appendix 2.1.