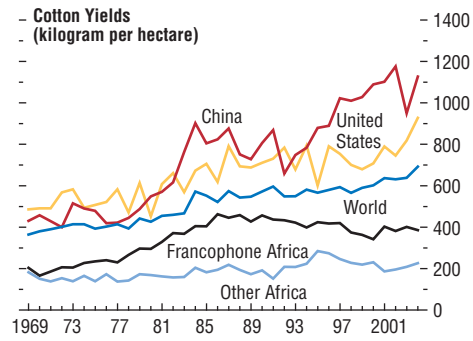
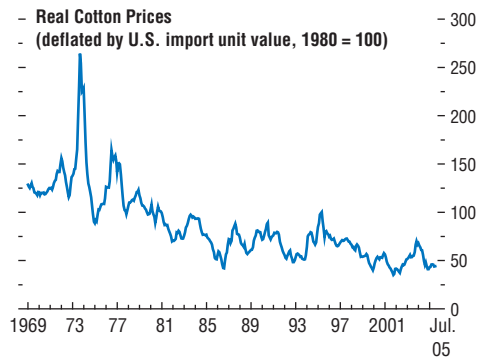


Developments in the Cotton Sector



Sources: IMF, *International Financial Statistics*; and U.S. Department of Agriculture.