Average Petroleum Spot Prices in U.S. Dollar and Euro Terms (January 2003 = 100)

OPEC Target and OPEC, Non-OPEC Production (millions of barrels a day)

Spot and Futures Prices (U.S. dollars a barrel)

Spread Between Arab Extra Light and Heavy Crude Oil Spot Price
(U.S. dollars a barrel)

Average Petroleum Spot Prices in U.S. Dollar and Euro Terms
(January 2003 = 100)

OPEC Target and OPEC, Non-OPEC Production (millions of barrels a day)


1 Average petroleum spot price of West Texas Intermediate, U.K. Brent, and Dubai Fateh crude.

2 Five-day weighted average of NYMEX Light Sweet Crude, IPE Dated Brent, and implied Dubai Fateh.

3 Saudi Arabian crude oil deliverable in Asia. Arab Extra Light (Berri) has an API gravity of 37 and a sulphur content of 1.15. Arab Heavy (Safaniya) has an API gravity of 27 and a sulphur content of 2.8.

4 Excluding Iraq.