Figure 1.32. Greater Exchange Rate Flexibility in Emerging Asia

Baseline scenario  Flexible exchange rate for emerging Asia

United States  Emerging Asia  Japan and Euro Area

Current Account Balance (percent of GDP in percentage points)

Net Foreign Assets (percent of GDP in percentage points)

Real Effective Exchange Rate (percent change, + = depreciation, 1990 = 100)

Output Growth (percent)

Year-on-Year Inflation (percent)

Source: IMF staff estimates.