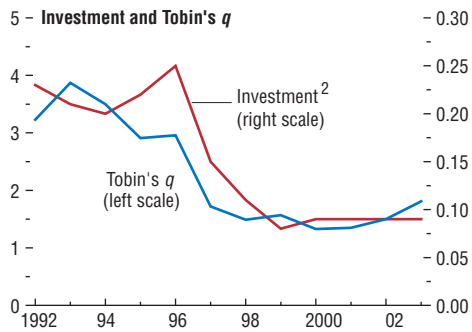
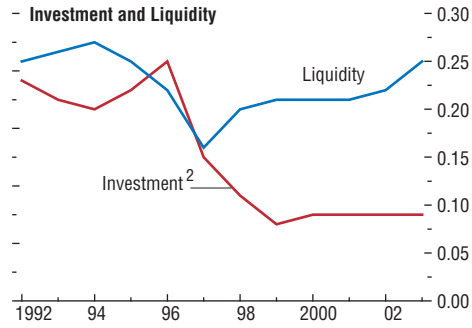
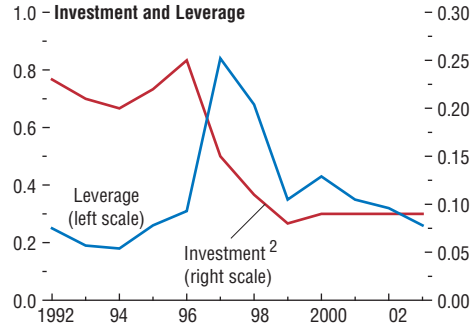


Emerging Asia: Investment, Leverage, Liquidity, and Tobin's q ¹

(Regional averages of country medians)



Source: IMF staff calculations.

¹Excludes China.

²Investment-to-capital ratio.