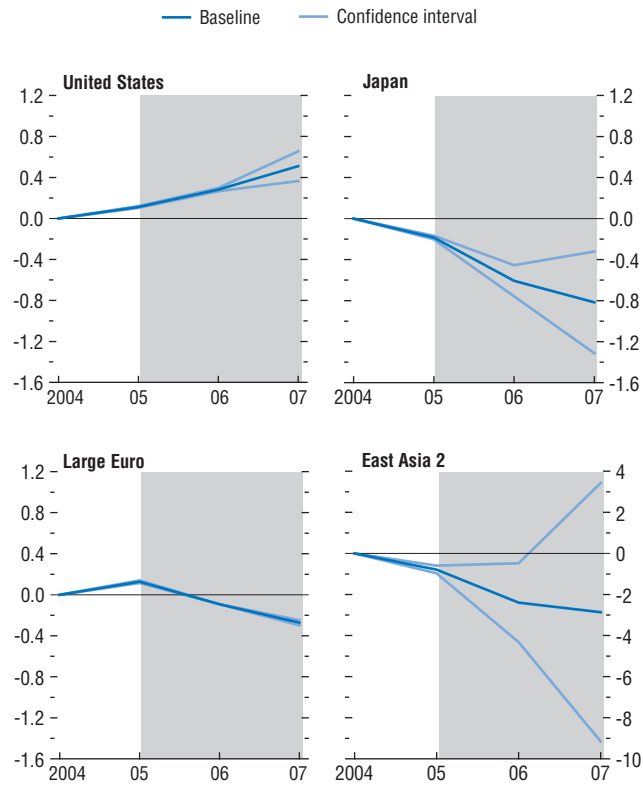


Figure 2.9. How Would the Current Account React to an Increase in the U.S. Saving Ratio?¹
(Percent of GDP)

A 1-percent-of-GDP increase in the U.S. national saving rate would have a significant positive effect on the U.S. current account deficit, while negatively affecting the current account balances of Japan and the Large Euro and East Asia 2 countries.



Source: IMF staff estimates.

¹See footnote 15 in main text for definition of country groupings.