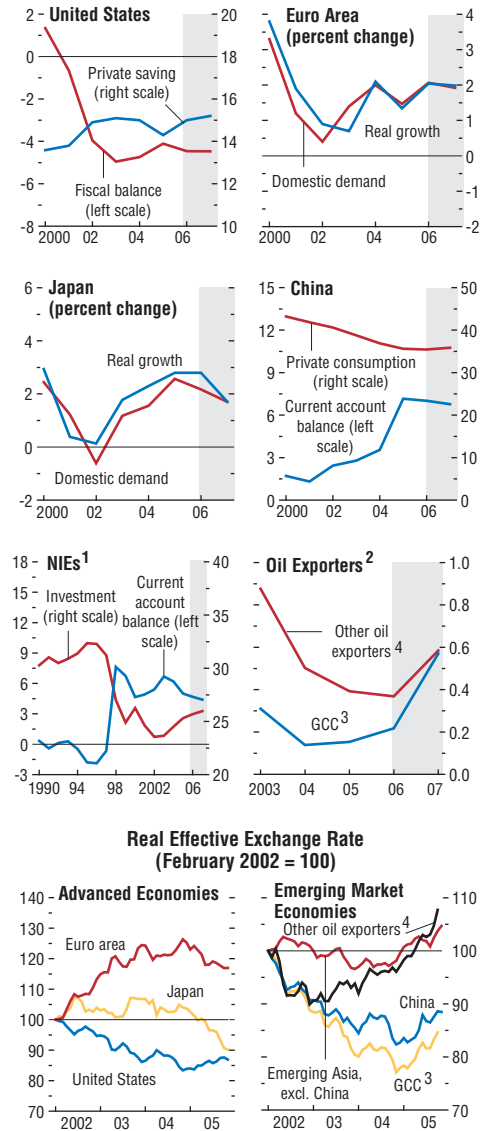


## Global Imbalances: Macroeconomic Indicators

(Percent of GDP, unless otherwise indicated)



Source: IMF staff estimates.

<sup>1</sup>Newly industrialized Asian economies (NIEs) refers to Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.

<sup>2</sup>Marginal propensity to import out of oil revenues (See Chapter II, Box 2.1 for details).

<sup>3</sup>Cooperation Council of the Arab States of the Gulf (GCC): Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates.

<sup>4</sup>See footnote 1 in previous figure excluding GCC countries.