Following some slowing in the first half of 2005, global growth is expected to stabilize around 4⅝ percent in 2006–07.

Sources: Haver Analytics; and IMF staff estimates.

1Australia, Canada, Denmark, euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom, and the United States.

2Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.

3Indonesia, Malaysia, the Philippines, and Thailand.

4Central and eastern Europe.

5Argentina, Brazil, Chile, Colombia, Mexico, Peru, and Venezuela.

6Israel, Russia, South Africa, and Turkey.