Figure 2.7 (concluded)¹

1Response to a permanent $10 a barrel annual average increase in oil prices (measured in constant 2005 U.S. dollars).
2Groups described in Appendix 2.1.
3Y-axis in percentage points at a quarterly rate. For other developing countries, error bands out of scale.
4For fuel exporters, data only available for Canada, Norway, and the United Kingdom. For other developing countries, confidence intervals partially out of scale. For China, insufficient data available.
5Error bands partially out of scale. For the United States, real effective exchange rate vis-à-vis other groups shown. For all other groups, CPI-based real bilateral exchange rate vis-à-vis the United States shown.
6Y-axis in percentage points at a quarterly rate; multiply by four to annualize. For other developing countries, only Korea and South Africa shown. For China, short-term interest rates shown.