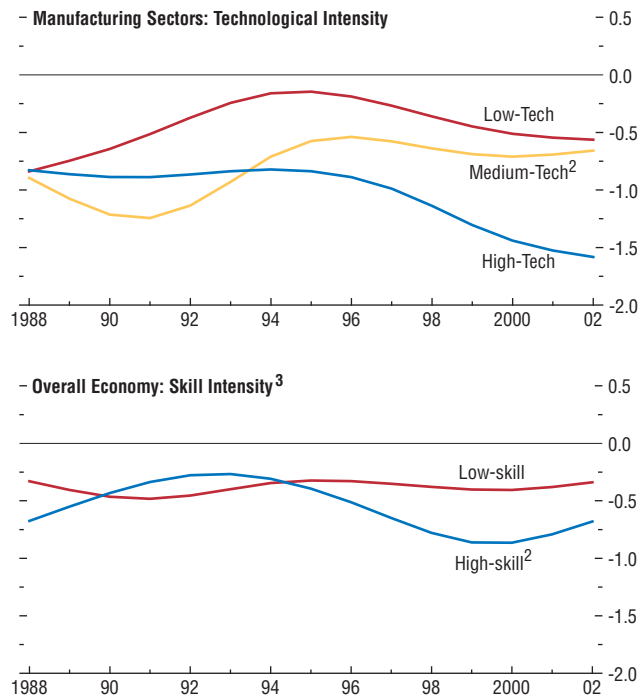


Figure 3.10. Relative Producer Price Inflation by Technological and Skill Intensity¹

(Annual percent change)

Interestingly, inflation has been higher in low-tech sectors than in high-tech sectors. In the overall economy, low-skill sectors also have had higher inflation than sectors classified as high-skill.



Sources: OECD, STAN database; and IMF staff calculations.

¹Growth in the ratio of sectoral producer price indices and the producer price index in all sectors. See Appendix 3.2 for the list of sectors included within each grouping.

²Excludes refined petroleum products.

³Excludes agriculture, mining, and community, social, and personal services sectors.