Figure 4.4. Nonfinancial Corporate Sector: Financial Accounts, Selected Variables
(Percent of gross saving)

Net borrowing has fallen sharply in almost all G-7 countries since the early 2000s. The accumulation of equities has been on an upward trend in several G-7 economies since the early 1990s, while cash holdings have accelerated more recently, especially in the United States, the United Kingdom, and Canada.

Sources: Eurostat; national authorities; and IMF staff calculations.
1Net shares and other equity (change in assets minus change in liabilities).
2Net currency and deposits plus short-term securities other than shares (change in assets minus change in liabilities).
3Net loans and long-term securities other than shares (change in liabilities minus change in assets).
4GDP-weighted averages using GDP in U.S. dollars at market exchange rates.