World growth is expected to remain very strong in 2006, with only a modest deceleration in 2007.

Sources: Haver Analytics; and IMF staff estimates.

1Australia, Canada, Denmark, euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom, and the United States.

2Newly industrialized economies (NIEs) include Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.

3Czech Republic, Estonia, Hungary, Latvia, Lithuania, and Poland.

4Argentina, Brazil, Chile, Colombia, Mexico, Peru, and Venezuela.